



ARKANSAS ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date and Time: 07/27/2022 | 9:00 a.m.
Location: 5301 Northshore Dr. North Little Rock | Commission Room 1W06
Subject: Advisory Committee on Petroleum Storage Tanks

ATTENDEES

Advisory Committee Environmental Consultants AOMA

AGENDA ITEMS

- I. Call Meeting to Order
- III. Introduction of Guests
- III. Approval of Minutes
- IV. Financial Status Report - Trotta
- V. New Business - Request for Reimbursement - Kilburn

<u>LUST/LAST #</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1 01-0107	SPATCO	1	AZ Mart, DeWitt	\$156,829.66
2 04-0189	SPATCO	2	Fastrip #25, Bentonville	\$8,126.30
3 09-0010	PPM	7	Former Valero Corner Store #1800, Dermott	\$15,097.04
4 12-0037	PMI	1	Eden Isle Marina, Heber Springs	\$55,643.45
5 52-0041	PMI	2	Star Food Mart, Camden	\$4,027.57
Total				\$239,724.02

VI. Other Business -

- 1. Tobo's 66 LUST #72-0224; Committee review of waste disposal costs of \$11,428.41 disallowed from Reimbursement Application #1.
- 2. A to Z Mini Mart LUST #60-0929; Committee review of waste disposal costs of \$19,698.85 disallowed from Reimbursement Application #4.

Revised

ARKANSAS DEPARTMENT OF ENERGY AND ENVIRONMENT

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending May 31, 2022

I. Fund Balance on May 1, 2022 -----		<u>\$ 40,105,656.42</u>
II. Receipts		
1. Previously reported -----	\$ 194,760,272.08	
2. May receipts -----	<u>\$ 618,515.08</u>	
Total receipts to date -----		\$ 195,378,787.16
III. Expenditures		
1. Previously reported -----	\$ 154,654,615.66	
2. May expenditures -----	<u>\$ 134,443.60</u>	
Total expenditures to date -----		<u>\$ 154,789,059.26</u>
IV. Fund Balance on May 31, 2022 -----		\$ 40,589,727.90
V. Interest		
1. Previously reported -----	\$10,776,294.48	
2. May Interest- -----	<u>\$ 24,062.50</u>	
Total interest to date -----		<u>\$ 10,800,356.98</u>
VI. Total investments on May 31, 2022-----		<u>\$ 27,398,937.50</u>
VII. Funds available on May 31, 2022 -----		<u>\$ 13,190,790.40</u>

STATUS OF TRUST FUND

	5/31/2022	\$ 40,589,727.90
Reserve for emergency projects -----		\$ 350,000.00
Current claims received -----		\$ 1,050,429.89
Claims approved but unpaid -----		\$ 262,577.99
Other corrective action obligations (estimated) -----		\$ 8,445,629.87
Orphan Sites -Corrective action obligations (estimated) -----		\$ 10,889,000.00
Potential third party obligations (estimated) -----		\$ 985,000.00
Adjusted balance -----		<u>\$ 18,607,090.15</u>

revised

CERTIFIED TRUE AND CORRECT

William K. Tarter
 William Keith Tarter
 Fiscal Division Manager